

Form for postal voting

Under the Swedish Act (2020:198) regarding Temporary Exemptions to Facilitate the Execution of General Meetings in Companies and Associations, the Board of Directors of Bulten AB (publ), reg. no. 556668-2141, has decided that shareholders will only be able to exercise their voting rights ahead of the Annual General Meeting (AGM) on April 28, 2021 by post.

The shareholder below hereby exercises their voting right in accordance with this [Appendix 1](#) at the AGM of Bulten AB (publ), reg. no. 556668-2141, (hereafter 'the Company'), on April 28, 2021. The AGM is being held without the physical presence of shareholders, proxies or outsiders. Shareholders may only exercise their right to vote through postal voting.

Shareholder

Shareholder's name:	Personal ID no./Reg. no.
---------------------	--------------------------

Assurance (if the signatory is a representative of the shareholder which is a legal entity):

The signatory is a Board member, President/CEO or authorized signatory of the shareholder and solemnly declares that they are authorized to cast this postal vote on behalf of the shareholder and that the content of the postal vote agrees with the shareholder's decision.

Assurance (if the signatory represents the shareholder through power of attorney):

The signatory solemnly declares that the attached power of attorney corresponds to the original and has not been withdrawn.

Shareholder's name:		Personal ID no./Reg. no.
Date:	Signature:	Clarification of signature:

Bulten AB (publ)

Address
Box 9148
SE-400 93 Gothenburg
Sweden

Visiting address
August Barks Gata 6A

Website
www.bulten.com

Phone
+46 31 734 59 00

Fax
+46 31 734 59 39

Registered office
Gothenburg, Sweden

Reg no.
556668-2141

Instructions

This form and any authorization documents must reach the Company no later than Tuesday April 27, 2021. The form can be posted to Bulten AB, "Årsstämma 2021", BOX 9148, SE-400 93, Gothenburg or e-mailed to agm@bulten.com.

If the shareholder is a natural person, the shareholder him/herself must sign the form in the "Signature" box above. If the postal vote is being submitted by a proxy (authorized representative) for a shareholder, the proxy shall sign the form. If the postal vote is being submitted by a representative of a legal entity, the representative may sign the form.

The votes shall be submitted in Appendix 1A. The only way the shareholder can cast a vote is by putting a check in one of the answer boxes provided. If the shareholder has not put a check in any answer box for a particular question, the shareholder will be deemed to have abstained from voting on the question. Please refer to the notice to attend and the Company's website for the complete proposals for resolutions. Only one form per shareholder will be considered. If more than one form is submitted, only the most recently dated form will be used, or if multiple forms have the same date, the form that reaches the Company last will be used. Incomplete or incorrectly completed forms may be disregarded.

As a result of the AGM being held without the physical presence of shareholders, proxies or outsiders, and with shareholders only able to exercise their voting right through postal voting, shareholders may take a position on whether resolutions in one or more of the questions in Appendix 1A should be deferred to a continued AGM. In such a case, the shareholder shall state this as instructed in Appendix 1A. A continued AGM will not be held with postal voting alone.

Please note that the submission of this form serves as registration for the AGM. For a postal vote to be considered, the shareholder must be entered into the register of shareholders by the date of the AGM at the latest. Shareholders whose shares are registered in the name of a nominee must temporarily re-register their shares in their own names at Euroclear Sweden AB, in accordance with the notice to attend.

If you have any questions about the procedure for postal voting or anything else, please contact Kamilla Oresvärd by email at kamilla.oresvard@bulten.com or by phone on +46 31 734 59 17.

Please read the proposals for resolutions detailed in the notice to attend carefully before completing your postal voting form.

The form for postal voting may be withdrawn by sending a request in writing to agm@bulten.com by April 27, 2021.

Appendix 1A can be found on the next page.

Appendix 1 to registration and the form for postal voting

Shareholder

Shareholder's name:	Personal ID no./Reg. no.
---------------------	--------------------------

The votes below are submitted by the above shareholder for the decision items at the Annual General Meeting on April 28, 2021 of Bulten AB (publ), reg. no. 556668-2141, in accordance with the proposals for resolutions, where appropriate, detailed in the notice to attend the AGM.

2. Election of Chair for the AGM			
<i>Should Ulf Liljedahl be elected Chair for the AGM?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
3. Preparation and approval of the voting list			
<i>Should the voting list be approved?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
4. Approval of agenda			
<i>Should the proposed agenda included with the notice to attend the AGM be approved as the agenda for the AGM?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
5. Election of one or two people to verify and sign the minutes			
<i>Should the minutes be verified by one person?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Should Anders Jonson be elected to verify the minutes?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
6. Determination as to whether the AGM has been duly convened			
<i>Has the AGM been duly convened?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
8. Resolution regarding adoption of the income statement, balance sheet, consolidated income statement and consolidated balance sheet, and the remuneration report			
<i>Should the AGM resolve to adopt the income statement, balance sheet, consolidated income statement and consolidated balance sheet included in the Annual Report and consolidated financial statements for the 2020 financial year?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Should the AGM resolve to approve the remuneration report in accordance with Chapter 8, §53a of the Swedish Companies Act?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>

9. Resolution regarding allocation of the Company's earnings in accordance with the adopted balance sheet and establishment of a record day for the dividend

- | | | | |
|---|------------------------------|-----------------------------|----------------------------------|
| <i>Should the AGM resolve that the Company's earnings be dealt with in accordance with the proposal in the Annual Report?</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| <i>Should the AGM resolve on a dividend in accordance with the Board's proposed dividend?</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |

10. Resolution regarding discharge from liability to the Company for the Board of Directors and the CEO

Should the AGM grant the following Board members and the CEO discharge from liability for the 2020 financial year?

- | | | | |
|--|------------------------------|-----------------------------|----------------------------------|
| - <i>Ulf Liljedahl (Board member, Chair)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Karin Gunnarsson (Board member from April 23, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Hans Gustavsson (Board member)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Christina Hallin (Board member from April 23, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Hans Peter Havdal (Board member)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Peter Karlsten (Board member)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Nicklas Paulson (Board member to April 23, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Anne-Lie Lind (Board member to April 23, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Anders Nyström (President and CEO)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Joakim Stenberg (employee representative from August 27, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Niklas Malmberg (employee representative deputy from August 27, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Harri Åman (employee representative from July 3, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Lars Jonson (employee representative to April 23, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
| - <i>Mikael Jansson (employee representative to April 23, 2020)</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |

11. Statement on the nomination committee's work and resolutions on (a) the establishment of the number of Board members and (b) the establishment of the number of auditors and deputy auditors

- | | | | |
|---|------------------------------|-----------------------------|----------------------------------|
| <i>(a) Should the AGM resolve that the Board should consist of six members voted in by the AGM and no deputies?</i> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | Abstain <input type="checkbox"/> |
|---|------------------------------|-----------------------------|----------------------------------|

<i>(b) Should the AGM resolve that the Board of Directors should have one auditor without a deputy auditor?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
---	------------------------------	-----------------------------	----------------------------------

12. Establishment of fees to (a) Board members and (b) auditor(s)

<i>(a) Should the AGM resolve on fees to Board members in accordance with the nomination committee's proposal?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
--	------------------------------	-----------------------------	----------------------------------

<i>(b) Should the AGM resolve on fees to auditor(s) in accordance with the nomination committee's proposal?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
---	------------------------------	-----------------------------	----------------------------------

13. Election of (a) Board members, (b) the Chair of the Board and (c) auditor(s) and deputy auditors

(a) Should the AGM, in accordance with the nomination committee's proposal, resolve on the re-election of the following people as regular Board members?

<i>- Re-election of Ulf Liljedahl as a Board member?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
--	------------------------------	-----------------------------	----------------------------------

<i>- Re-election of Karin Gunnarsson as a Board member?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
---	------------------------------	-----------------------------	----------------------------------

<i>- Re-election of Hans Gustavsson as a Board member?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
--	------------------------------	-----------------------------	----------------------------------

<i>- Re-election of Christina Hallin as a Board member?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
---	------------------------------	-----------------------------	----------------------------------

<i>- Re-election of Hans Peter Havdal as a Board member?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
--	------------------------------	-----------------------------	----------------------------------

<i>- Re-election of Peter Karlsten as a Board member?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
---	------------------------------	-----------------------------	----------------------------------

<i>(b) Should the AGM re-elect Ulf Liljedahl as Chair of the Board in accordance with the nomination committee's proposal?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
--	------------------------------	-----------------------------	----------------------------------

<i>(c) Should the AGM resolve to re-elect the registered accounting firm PricewaterhouseCoopers AB as auditors in accordance with the nomination committee's proposal?</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
--	------------------------------	-----------------------------	----------------------------------

14. Establishment of principles for appointing the nomination committee and instructions for the nomination committee, as well as remuneration for the nomination committee members

<i>Should the AGM resolve to approve the nomination committee's proposed principles for appointing the nomination committee and instructions for the nomination</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
---	------------------------------	-----------------------------	----------------------------------

committee, as well as remuneration for the nomination committee member?

15. Resolution regarding authorization for the Board of Directors to decide on (a) acquisitions of the Company's own shares and (b) transfers of the Company's own shares

(a) *Should the AGM resolve to authorize the Board to decide on acquisitions of the Company's own shares in accordance with the Board proposal?* Yes No Abstain

(b) *Should the AGM resolve to authorize the Board to decide on transfers of the Company's own shares in accordance with the Board proposal?* Yes No Abstain

16. Resolution on authorization for the Board of Directors to decide on share issues

Should the AGM resolve to authorize the Board to decide on share issues in accordance with the Board proposal? Yes No Abstain

17. Resolution regarding change to the Articles of Association

Should the AGM resolve to adopt new Articles of Association? Yes No Abstain

The shareholder would like resolutions under one or more items in the form above to be deferred to a continued AGM (Only complete if the shareholder wishes to make such a request)

State item or items (use numbers):